



SOMMERS FINANCIAL MANAGEMENT

**144 S. 14th Street – P.O. Box 1552 - Saint Helens, Oregon 97051
(503) 397-1545 - www.sommersfinancial.com**

Financial Planning Agreement

Part I: Parties to the Agreement

This Agreement, upon being signed, is in effect between _____ (the client) and Sommers Financial Management, LLC. (SFM) Sommers Financial Management, LLC is an Oregon-based Independent Fee-Only Registered Investment Advisor. Sommers Financial Management, LLC is located at 144 S. 14th Street in St. Helens, Oregon. SFM can be contacted by phone at (503) 397-1545, or on the internet at www.sommersfinancial.com.

Part II: Services to be Provided

A. Outline of what SFM will provide the client

Under this Agreement, Sommers Financial Management will provide the client a dynamic and interactive financial plan that outlines the client's retirement and education savings goals, and suggests the most effective methods for the client to achieve those goals, based on the client's current financial situation and future plans for saving and investment.



INTERACTIVE Financial Planning (\$50/month) includes:

1. Retirement Analysis, including Monte Carlo Simulation
2. Real Time Net Worth Tracking
3. Budgeting and Cash Flow Analysis
4. Private "Important Document" Vault
5. Asset/Investment Allocation Analysis
6. An Estate Planning Checklist
7. A Financial Plan Task Tracker
8. Debt Strategies and Analysis
9. Life/Disability Insurance Analysis
10. Roth Conversion planning
11. Tax Planning & Projections
12. Social Security Analysis and Optimization
13. College Funding Analysis
14. Phone & Email Consultations with a Financial Planner



PREMIUM Financial Planning (\$80/month) includes:

All 14 items included in Interactive plus:

15. In-Person Planning Consultations with a Financial Planner
16. Online web-conference consultations
17. Online Estate Planning Organizer (Easing the transition for your heirs when you're gone)

B. Responsibilities

The Client:

- The client must define their desired retirement age(s).
- The client must define their desired retirement spending (monthly spending).
- The client must provide all sources of income, including future pension details.
- The client must provide current saving (and company match) information (401k, IRA, bank savings, etc.)
- The client may define how much money they would like to spend on future education expenses.
- The client may define costs and timing of 'secondary' goals or objectives (e.g. buy a boat at age 62).
- The client must complete the 'Profile' section of the financial plan, including details of any debt accounts, investment accounts, bank accounts, and property information.
- The client will be responsible for implementing any recommendations or changes made based on the Financial Plan and related discussions.



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Sommers Financial Management, LLC:

- SFM will provide the client with a login to help in gathering information for the client “Profile” to be used in the Financial Plan.
- SFM will ask client for further information on any items that need clarification based on information submitted and supporting documents provided by the client.
- SFM will provide the client with the likelihood that the client’s goals will be achieved if no material changes are made to the client’s current course of action.
- SFM will provide some recommendations and possible changes to the current course of action to optimize your chances of financial plan success.
- SFM will provide the client with steps/tasks to implement our recommendations.

Due to the dynamic nature of information included in a financial plan, for the most effective plan outcomes, SFM recommends the client “link” all bank, investment, retirement, and debt accounts in the financial planning software.

Part III: Material Information Relevant to the Relationship

A. Compensation

Sommers Financial Management charges the client a Financial Planning Fee for ongoing monitoring and recommendations to the Financial Plan provided in this agreement. Our online, “Interactive” Financial Planning subscription is billed at \$50/month. The fee for our “Premium” Financial Planning subscription – which includes in-person access to your Financial Planner as well as more in-depth Estate Planning features – is \$80/month. Based on your selection in Part II Section A, the monthly fee for your financial planning subscription is:

\$ _____ / month

The Financial Planning Fee includes all information gathering conversations, any printed out/emailed written plan documents, and the Plan Presentation conversation. Any investments, insurance, or other arrangements recommended may be purchased by the client based on the Financial Plan provided by SFM, the costs of which are not included in the Financial Plan Fee.

Sommers Financial Management, LLC, in addition to providing Financial Planning for a monthly fee, also provides investment management and bookkeeping for individuals and organizations. If for any reason the client chooses to utilize SFM for a service other than the Financial Planning related to this agreement, those services shall be paid for by the client according to the terms of the signed agreement(s) pertaining to those services.

B. Conflicts of Interest

Sommers Financial Management, LLC hopes that by providing ongoing Financial Planning for a monthly fee that we may earn the client’s trust and business in regard to our other services. SFM aims to engage the client in an investment management arrangement whereby SFM will customize an asset allocation and provide discretionary, supervisory investment management to the client.

Sommers Financial Management, LLC does not sell any investment- or insurance-related products. SFM receives compensation from clients only; we receive no commissions from any service or product providers.

Part IV: Additional Information

This agreement is effective as of the date signed below and will last in duration until [_____]. To terminate the agreement, the client can provide a statement in writing to SFM outlining the client’s wish to discontinue Financial Planning services provided by SFM. SFM may terminate this agreement by a written statement to the client outlining that we will no longer provide Financial Planning services to the client. You are encouraged to review the information contained in this disclosure form and ask the advisor any questions you may have.



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I hereby acknowledge the terms of this Agreement and the disclosures made above.

_____/_____
Client's Signature Date

_____/_____
Client's Signature Date

Client's Printed Name

Client's Printed Name

_____/_____
SFM Authorized Signature Date