



SOMMERS FINANCIAL MANAGEMENT

144 S. 14th Street - PO Box 1552 - Saint Helens, Oregon 97051
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Investment Advisory (Management) Agreement Addendum

This addendum represents a modification to the Investment Advisory (Management) Agreement, dated _____ and supersedes "Exhibit A - Schedule of Fees". All other agreement definitions and conditions remain in effect.

EXHIBIT A

1. **SCHEDULE OF FEES.** Sommers Financial Management charges quarterly management fees, to be prepaid, based on the account's market value as of the last day of the preceding quarter. The first fee deduction is pro-rated for the remaining days in the calendar quarter.

Household Asset Value	Approximate Annual Fee Rate	Quarterly multiplier
Clients' first \$250,000	1.0%	0.0025
Clients' next \$750,000	0.8%	0.0020
Clients' next \$2,000,000	0.6%	0.0015
Clients' next \$2,000,000	0.4%	0.0010
All assets above \$5,000,000	0.2%	0.0005

Example:

A client with a balance of \$2.5 million will have a blended fee rate of 0.70% annually:

$$\$250,000 \times .01 + \$750,000 \times .008 + \$1,500,000 \times .006 = \$17,500 \quad \$17,500 / \$2,500,000 = 0.70\%$$

2. **Payment of Fees.** Unless the box below is checked, invoices for investment advisory services pertaining to this agreement will be submitted to the custodian and paid directly from your managed investment account.

The client and SFM have agreed to bill the client directly, with payment due upon receipt of invoice.

3. **Deposits.** All deposits and monthly contributions to client accounts must be made to the custodian/broker of the account. Please DO NOT make checks for deposit into your account payable to Sommers Financial Management.

4. **Client's Estimated Aggregate Balance** to be managed as of the date of signing this agreement: \$ _____

I/We hereby [] AGREE AND ACCEPT [] DO NOT AGREE OR ACCEPT
the modification of terms to the above referenced Agreement.

Client's Signature

Date

Client's Signature

Date

Client's Printed Name

Client's Printed Name

SFM Authorized Signature

Date