



SOMMERS FINANCIAL MANAGEMENT

**144 S. 14th Street – P.O. Box 1552 - Saint Helens, Oregon 97051
(503) 397-1545 - www.sommersfinancial.com**

Financial Planning Agreement

Part I: Parties to the Agreement

This Agreement, upon being signed, is in effect between _____ (the client) and Sommers Financial Management, LLC. (SFM) Sommers Financial Management, LLC is an Oregon-based Independent Fee-Only Registered Investment Advisor. Sommers Financial Management, LLC is located at 144 S. 14th Street in St. Helens, Oregon. SFM can be contacted by phone at (503) 397-1545, or on the internet at www.sommersfinancial.com.

Part II: Services to be Provided

A. Outline of what SFM will provide the client

Under this Agreement, Sommers Financial Management will provide the client a dynamic and interactive financial plan that outlines the client's retirement and education savings goals, and suggests the most effective methods for the client to achieve those goals, based on the client's current financial situation and future plans for saving and investment.

1. Retirement Analysis, including Monte Carlo Simulation
2. Real Time Net Worth Tracking
3. Budgeting and Cash Flow Analysis
4. Private "Important Document" Vault
5. Asset/Investment Allocation Analysis
6. An Estate Planning Checklist
7. A Financial Plan Task Tracker
8. Debt Strategies and Analysis
9. Life/Disability Insurance Analysis
10. Roth Conversion planning
11. Tax Planning & Projections
12. Social Security Analysis and Optimization
13. Medicare Discussion and analysis
14. College Funding Analysis
15. Phone & Email Consultations with a Financial Planner
16. In-Person Planning Consultations with a Financial Planner

B. Responsibilities

The Client:

- The client must define their desired retirement age(s).
- The client must define their desired retirement spending (monthly spending).
- The client must provide all sources of income, including future pension details.
- The client must provide current saving (and company match) information (401k, IRA, bank savings, etc.)
- The client may define how much money they would like to spend on future education expenses.
- The client may define costs and timing of 'secondary' goals or objectives (e.g. buy a boat at age 62).
- The client must complete the 'Profile' section of the financial plan, including details of any debt accounts, investment accounts, bank accounts, and property information.
- The client will be responsible for implementing any recommendations or changes made based on the Financial Plan and related discussions.

Sommers Financial Management, LLC:

- SFM will provide the client with a login to help in gathering information for the client "Profile" to be used in the Financial Plan.
- SFM will ask client for further information on any items that need clarification based on information submitted and supporting documents provided by the client.

